

**SMITHVILLE BOARD OF ALDERMEN  
WORK SESSION**

March 4, 2025 6:00 p.m.

**1. Call to Order**

Mayor Boley, present, called the meeting to order at 6:00 p.m. A quorum of the Board was present: Marv Atkins, Kelly Kobylski, Ronald Russell, Leeah Shipley and Dan Hartman. Melissa Wilson was present via Zoom.

Staff present: Cynthia Wagner, Chuck Soules, Rick Welch, Matt Denton, Linda Drummond and Anthony Glenn (Street Superintendent).

**2. Discussion of 3-Month Budget Review and CIP Update**

Public Works Director Chuck Soules introduced the new Street Superintendent Anthony Glenn. He noted that Anthony was set to begin work on January 6, right after a significant snowstorm. Chuck called him on the Thursday night prior to January 6 to see if he wanted to start early, and he was happy to jump right in to help with the snow removal. Anthony did an excellent job managing snow removal services and ensured that everyone stayed safe. Chuck noted that he appreciated Anthony for stepping in without prior knowledge of his tasks and successfully completing them.

Cynthia explained that when she met with Anthony right after the storm, he already had knowledge of the Smithville neighborhoods and streets.

Chuck noted that Anthony has created a positive atmosphere for his crew. Anthony is very ambitious and has already started making plans for changes. Chuck explained that he spent the day discussing crew development plans with the street staff, and the overall mood in the street division seems more energized. The employees are excited about Anthony's leadership and the future of their work.

Anthony's goal is to improve asphalt patching, pothole repairs, and to increase concrete works like curb and gutter replacements. To support this work, staff will request a budget amendment of about \$70,000 for materials, funded through the transportation sales tax. We want to enhance efficiency and quality in street repairs, including acquiring a drag box for smoother surface repairs, which will cost roughly \$10,000 and not included in the FY2025 budget. Currently, we have \$20,000 allocated for asphalt repairs, but estimate we need around \$40,000 to complete our planned work. Improving the street repairs will lead to longer-lasting fixes and better rideability, benefiting the community. We have several housing additions like Hills of Shannon that the streets have cracks that have settled in a V-shape and Anthony plans to mill them down and repair them. Chuck noted that they will not be able to repair them all, but we can get the repairs started. We are planning to overlay Commercial Street this year. There is not much curb that needs to be replaced about 50 feet. We can either spend \$100 per foot to remove and replace the curb or have our staff do it ourselves, which would save money and allow us to focus more on the overlay instead of repairs and would help us save funds.

Chuck noted the need for an additional \$18,000 for concrete because we currently have \$12,000 in the budget. We only have \$20,000 budget for asphalt, but we actually need \$40,000 to keep projects moving this summer. In the 2025 budget there is only \$1,000 allocated for building facility repairs, which is extremely low. The street division's office

was not in good shape. Anthony and the crew remodeled and cleaned, and new chairs were added making it a nice break and training room for staff. The restroom was also cleaned and spruced up. The total cost for the facility was about \$7,500.

Chuck noted that they are planning to build a covered storage area for AB3, which is used for base repair and street work. Keeping this material dry is important. Wet material is hard to move from stockpile to truck. The cost for this storage facility will be about \$5,000. Additionally, our salt domes need repairs since the rear walls have been pushed out from use, which we estimate will cost around \$3,000.

Chuck explained as part of our MS4 permit requirements, we need to conduct street sweeping to remove oils and grease from roads. The disposal of this material, which has been stockpiled at the street facility, will cost about \$7,500 to have it hauled to the landfill.

Chuck noted that Anthony has requested that the sidewalk replacement program be brought back inhouse. He believes they are prepared to do the work for it. Staff will send out the letters to the residents. This will still be a cost share between the City and the residents and is already in the FY2025 budget.

Chuck noted that with all these changes staff will be requesting a budget amendment of \$70,000 from the transportation sales tax fund.

Anthony noted that this is definitely going to be a benefit Smithville. He said as Chuck discussed the need to shift from patching to repairing roads using a Drag Box, which will allow for longer lengths for repairs, about 10 feet at a time, rather than just fixing individual potholes.

Mayor Boley noted that driving on Commercial looks like a quilt due to its poor condition and that an overlay is needed. He appreciated them wanting to do as much work as possible inhouse.

Alderman Russell asked about the changes and if they would be put the budget for the next year. He asked why certain items were not included in this year's budget and how staff could ensure that the necessary items are captured for the upcoming budget to avoid asking for budget amendments.

Chuck explained that these items are due to a change in leadership and the energy Anthony brings to his position and his staff's enthusiasm for the changes he is making. Anthony is looking at the longer range perspective and making the repairs last longer. He noted that staff will work to avoid budget amendments, but he could not promise they would not happen again.

Anthony explained that instead of making temporary fixes, he would prefer to close one of the lanes properly sign the area for traffic. He added we should focus on making effective repairs, so we do not have to keep returning to the same jobs. This approach is not cost-effective. He invited the Board to visit the street facility after they finish the work.

Chuck noted that Anthony has been doing a great job and has excellent communication skills. During the snow removal, the collaboration between the police, streets, and

administration improved significantly, including the parks department. With Anthony's energy and leadership, all crews in public works and parks are working together better.

Cynthia remarked that since the first snowstorm, Anthony has been very proactive, his communication has been outstanding. The police officers have praised the communication and responsiveness.

Alderman Hartman mentioned that he met with Anthony and thinks highly of him. He agrees with the projects that Anthony is requesting. He noted that the Board is very supportive of all city employees and the work that they do.

Chuck noted that we did receive few phone calls regarding snow removal and Anthony took the time to visit each resident that called personally to address their concerns.

Rick Welch, Finance Director, presented the FY2025 first quarter financial update.

**FY2025 Budget Comments**

- FY2025 budget figures include budget amendments approved by the Board:
  - Budget Amendment #1: On November 19, 2024, \$50,500 expenditure to the General Fund for Collective Bargaining Agreement for full-time sworn police officers at the rank of sergeant.
  - Budget Amendment #2: On December 17, 2024, \$10,000 expenditure to the CWWS Fund for the City's website design and hosting services.
  - Budget Amendment #3: On January 7, 2025, \$264,465.95 expenditure to the CWWS Fund for the water treatment plant residuals cleanout project, budgeted in 2024 and carryforward to FY2025, including \$26,465.95 of change orders.
  - Budget Amendment #4: On January 21, 2025, \$34,131.33 expenditure to the General Fund and \$156,000 expenditure to the Transportation Sales Tax Fund.
    - \$20,000 to the General Fund to cover additional snow removal expenditures.
    - \$14,131.22 to the General Fund to cover unspent 2024 Neighborhood Beautification Grant awards with a deadline of April 1, 2025.
    - \$156,000 to the Transportation Sales Tax Fund to fund street maintenance operations not originally budgeted.
- 25% of salary expenses have been paid through 7 of 26 fiscal year payrolls.
- FY2025 Budget update includes five-year lookback on major General Fund revenue streams.

**General Fund Review**

General Fund	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Received
<b>Revenues</b>	\$6,737,657	\$6,840,899	<b>\$2,441,501</b>	<b>36.2%</b>

- The 1<sup>st</sup> Quarter FY2025 General Fund revenue projections are aligned with the budgeted amounts. Revenues for the first quarter 2025 have performed well and typically come in around 36% due to all most all the property tax received within 1<sup>st</sup> quarter.
- Projection increased due to strong interest income

General Fund	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Expended
<b>Expenditures</b>	\$7,547,496	\$7,547,496	<b>\$1,799,744</b>	<b>23.8%</b>

- The 1st Quarter FY2025 General Fund expenses are consistent with projected budget.

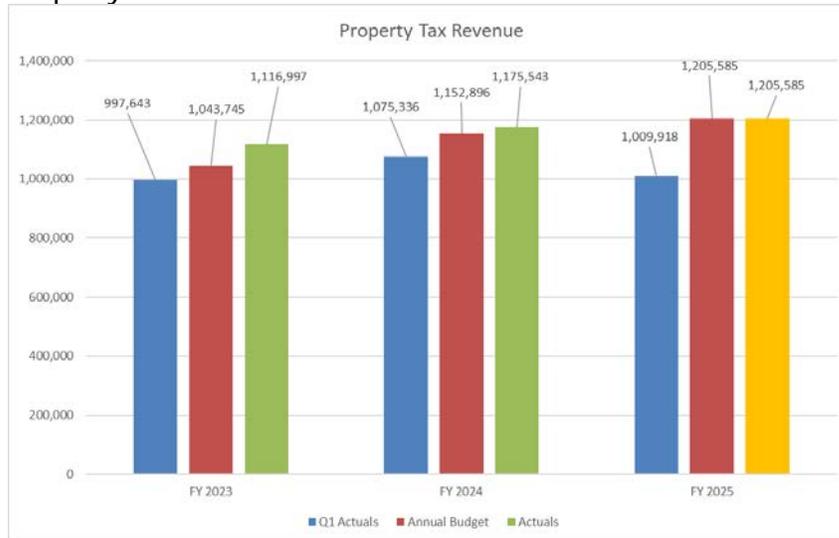
### Property Tax Revenue

Property Tax revenue comprises 17% of General Fund revenues and plays a significant role in funding core City services and amenities.

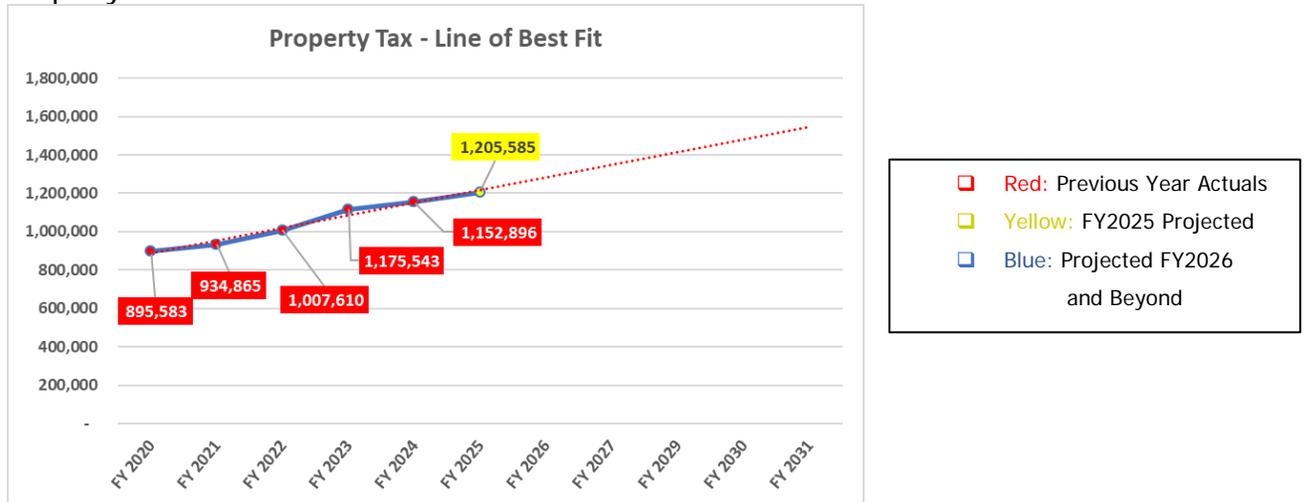
General Fund	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Received
<b>Property Tax Revenues</b>	\$1,205,585	\$1,205,585	<b>\$1,009,918</b>	<b>83.8%</b>

- The City received a large Property Tax disbursement from Clay County in January 2025. A second payment in the amount of \$105,914 that typically is received and applied in January was received in February. If this second payment was received in January which would be consistent with prior years, the total FY2025 YTD amount would have been \$1,115,832 and % of Budget Received 92.6%.
- The City, on average in the past 3 years, receives 91% of annual property tax revenue by the 1<sup>st</sup> quarter of the fiscal year.
- For the last 5 years, the City has seen an average annual increase in property tax revenues of about 6.19%.

### Property Tax Revenue – 3 Year Trend



Property Tax Revenue - Five Year Lookback



Cynthia noted that with the new law that freezes senior property taxes, staff will work with the county in coming up with estimates on the impact to the City as we talk through the budget process.

Alderman Hartman asked if that would freeze current assessed value of their property tax and any new assessments next year would not necessarily affect them.

Rick said that was our understanding.

1% City Sales Tax Revenue

General Fund	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Received
Sales Tax Revenues	\$1,581,644	\$1,581,644	\$423,233	26.8%

- The City, on average in the past 3 years, receives 23.2% of sales tax annual revenue by the 1<sup>st</sup> quarter of the fiscal year.
- This data reflects the monthly transfer of TIF EATs from the General Fund to the Special Allocation Fund (Marketplace TIF).

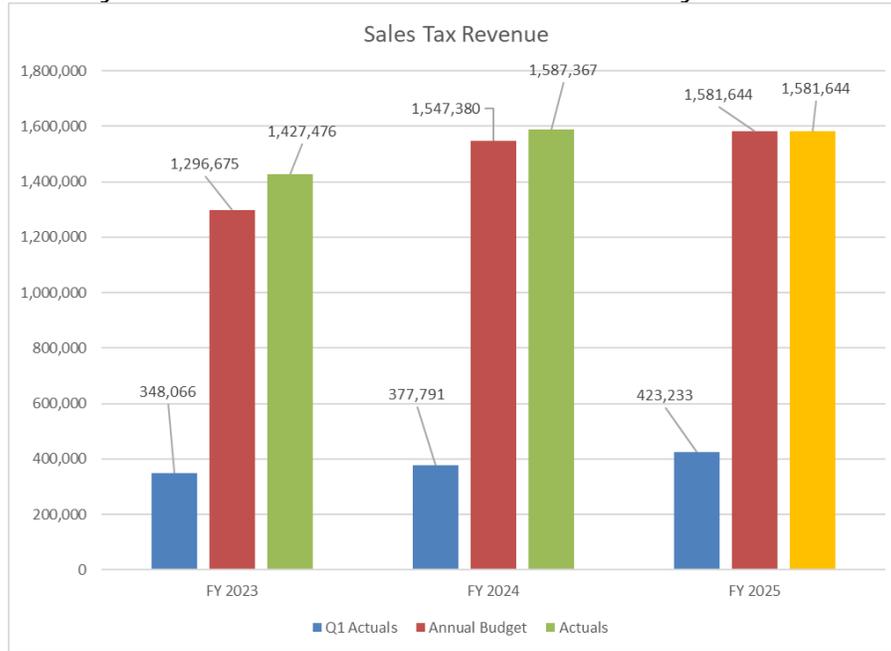
Alderman Hartman wanted to confirm that we probably will not see immediate results because we are typically one or two months behind in receiving sales tax information. We might begin to see changes around July.

Rick said he believed that we could potentially see results as soon as our second quarter.

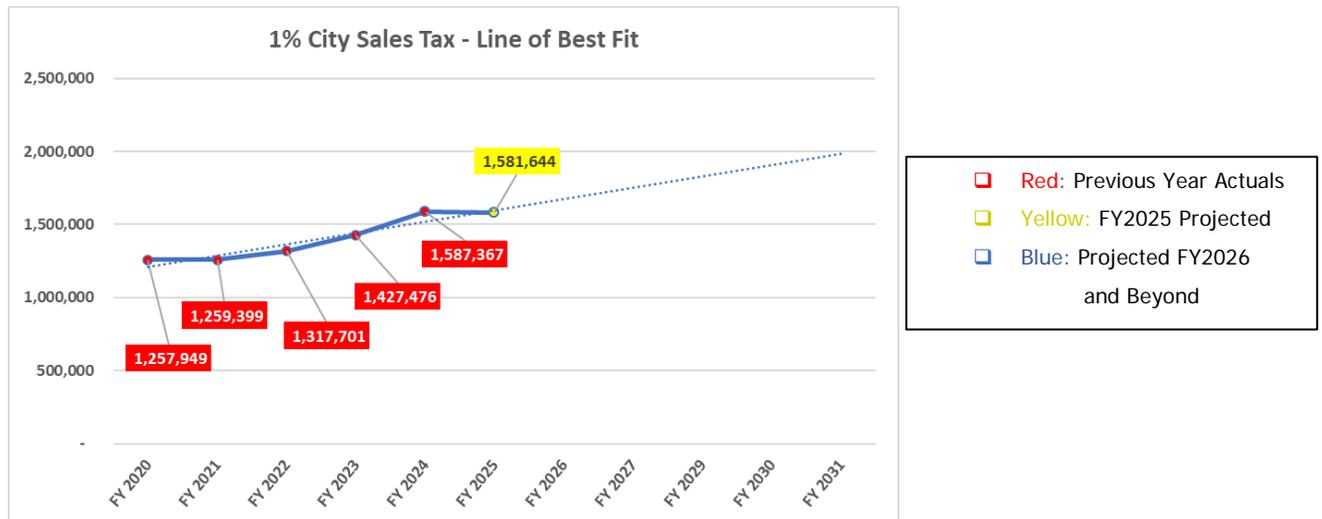
Cynthia noted that consumer confidence will influence the outcome. She noted that some tariffs could have immediate effects, particularly on groceries and produce from Mexico. Car prices may show longer-term effects. She said it will be interesting to analyze the February numbers as a key indicator, followed by the March figures to see how the situation evolves. We will need to wait for monthly numbers and see what develops, and

by the time of the Board Retreat, we will have two additional months of sales tax revenue data.

### 1% City Sales Tax Revenue – 3 Year Trend History



### 1% City Sales Tax Revenue – Five Year Lookback

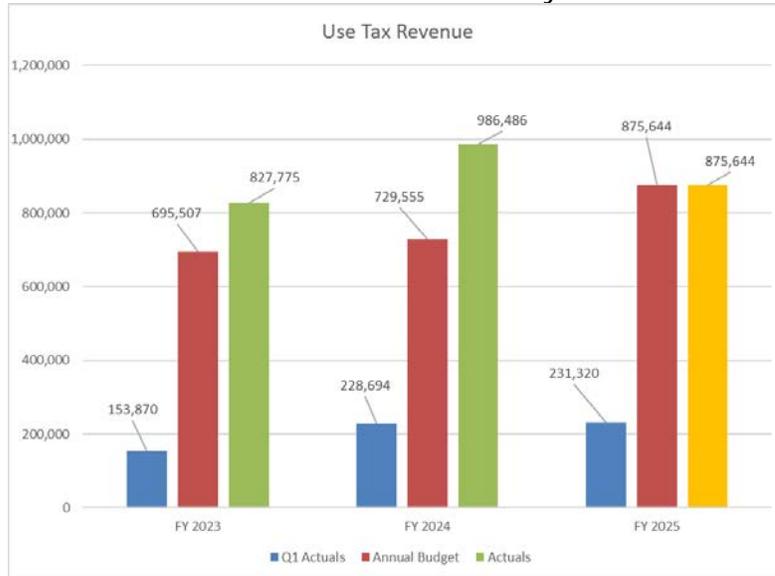


### Use Tax Revenue

General Fund	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Received
Use Tax Revenues	\$875,644	\$875,644	\$231,320	26.4%

- The City, on average in the past 3 years, receives 25.2% of use tax annual revenue by the 1<sup>st</sup> quarter of the fiscal year.
- Use Tax performed well in FY2024, but projections for FY2025 have been lowered due to a possible economic downturn.

### Use Tax Revenue – 3 Year Trend History



### City Use Tax Revenue – Five Year Lookback

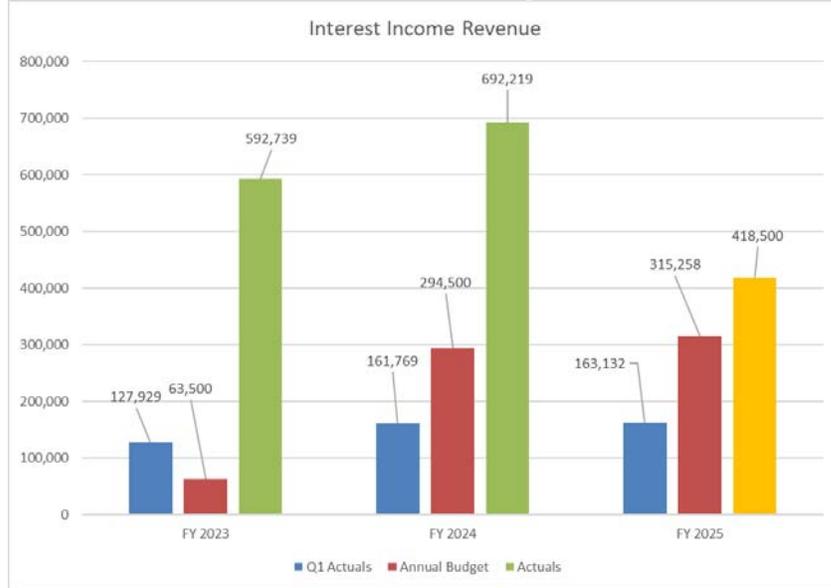


### Interest Income Revenue

General Fund	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Received
Interest Income	\$315,258	\$418,500	\$163,132	51.7%

- The City has received 51.7% of the annual budgeted interest income by the 1<sup>st</sup> quarter of the fiscal year.
- Projected interest income has been increased for FY2025 due to Federal Reserve predictions of fewer interest rate cuts.

### Interest Income – 3 Year Trend History

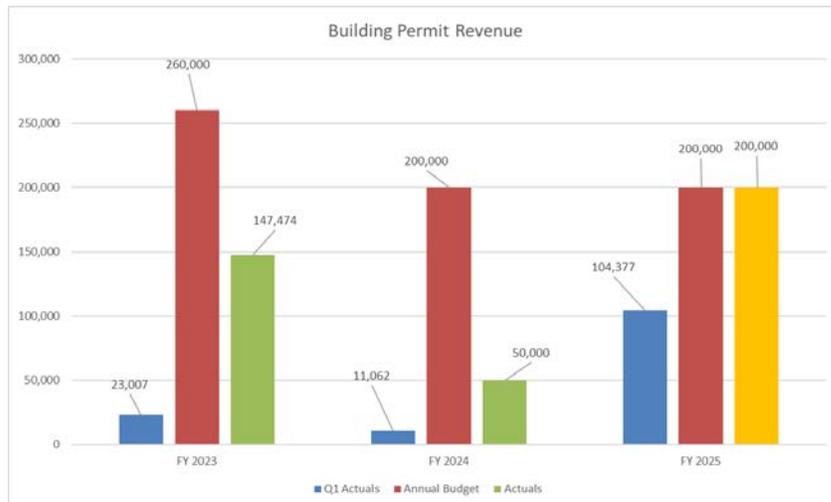


### Building Permit Revenue

General Fund	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Received
<b>Building Permit</b>	\$200,000	\$200,000	<b>\$104,377</b>	<b>52.2%</b>

- Fairview Crossings, both residential and commercial, has been the largest project driving YTD revenue. Anticipate 110 Smithville revenue to commence during the summer of 2025.

### Building Permit Revenue



General Fund – Bottom Line

	Actual FY 2024	Budgeted FY 2025	Projected FY 2025
<b>Beginning Fund Balance</b>	\$ 3,963,979	\$ 3,806,561	\$ 3,806,561
<b>Total Revenues</b>	\$ 6,942,100	\$ 6,737,657	\$ 6,840,899
<b>Total Expenses</b>	\$ 7,099,518	\$ 7,547,496	\$ 7,547,496
<b>Net Change in Fund Balance</b>	\$ (157,418)	\$ (809,839)	\$ (706,597)
<b>Ending Fund Balance</b>	\$ 3,806,561	\$ 2,996,722	\$ 3,099,964
			<b>\$ 103,242</b>

Combined Water and Wastewater Fund

CWWS Fund	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Received
<b>Revenues</b>	\$7,143,660	\$7,143,660	<b>\$2,076,798</b>	<b>29.1%</b>

- Water and wastewater sales are in line with budget. Revenues as a % of budget received slightly higher due to timing of grant reimbursements.

CWWS Fund	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Expended
<b>Expenditures</b>	\$10,800,684	\$10,800,684	<b>\$1,196,643</b>	<b>11.1%</b>

- Expenditures will increase during summer months as capital projects start and others are completed.

2025 Capital Funded Projects – CWWS Fund

Projected CWWS Capital Projects	Status
West Bypass of the 144th Street Lift Station (Construction)	Awaiting Bid
Smith's Fork Force Main (Construction)	In Process
Owens Branch Gravity Line Phase #1, Line #1 (Engineering)	In Process
Maple Ave & River Crossing (12" Waterline) (50% of Construction)	In Process
Stonebridge Lift Station (Engineering)	In Process
Stonebridge Lift Station (Construction With SSD Cost Sharing)	In Process
Water Plant Improvements (Construction)	In Process
McDonalds/Central Bank Lift Station (Engineering)	On Hold

144<sup>th</sup> Street Lift Station has a \$1,050,000 Federal Earmark in FY2025.

Water and Wastewater Sales Revenue

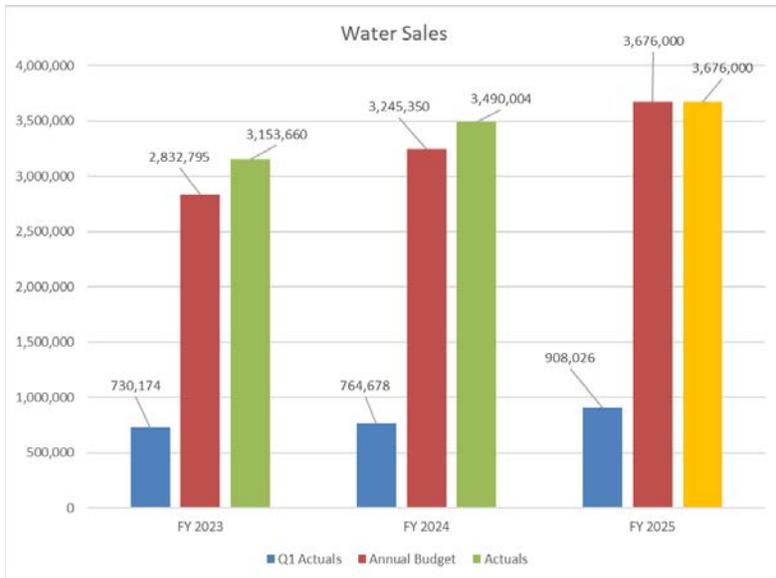
CWWS Fund	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% Received of Budget
<b>Water Sales</b>	\$3,676,000	\$3,676,000	<b>\$908,026</b>	<b>24.7%</b>

The City, on average in the past 3 years, receives 23.41% of water sales annual revenue by the 1<sup>st</sup> quarter of the fiscal year.

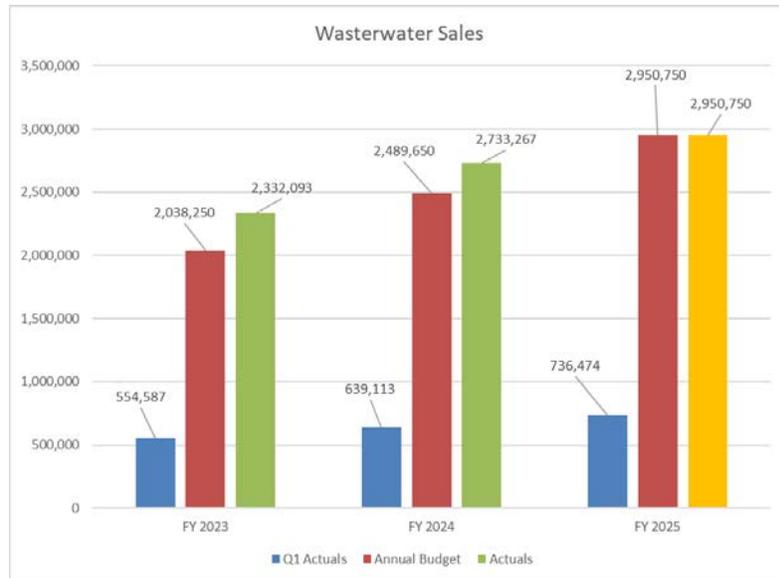
CWWS Fund	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% Received of Budget
<b>Wastewater Sales</b>	\$2,950,750	\$2,950,750	<b>\$763,474</b>	<b>25.9%</b>

The City, on average in the past 3 years, receives 24.02% of wastewater sales annual revenue by 1<sup>st</sup> quarter of the fiscal year.

Water and Wastewater Sales Revenue – 3 Year History of Quarter 1



Water Sales Revenue



Wastewater Sales Revenue

CWWS Fund – Bottom Line

	Actual FY 2024	Budgeted FY 2025	Projected FY 2025
<b>Beginning Fund Balance</b>	\$ 6,589,526	\$ 7,725,820	\$ 7,725,820
<b>Total Revenues</b>	\$ 6,604,273	\$ 7,143,660	\$ 7,143,660
<b>Total Expenses</b>	\$ 5,467,979	\$ 10,800,684	\$ 10,800,684
<b>Net Change in Fund Balance</b>	\$ 1,136,294	\$ (3,657,024)	\$ (3,657,024)
<b>Ending Fund Balance</b>	\$ 7,725,820	\$ 4,068,796	\$ 4,068,796

Alderman Hartman asked whether impact fees are included in the fund balance and what was the percentage of the fees.

Cynthia explained that as we do the budget staff reviews projects eligible for funding through the impact fees, which are used for projects that expand capacity. This year, staff plans to utilize some of these fees and will provide a detailed breakdown regarding the total fund balance and the specific projects. Cynthia noted that impact fees are collected from developers of residential and commercial projects can significantly contribute to funding, depending on the size and requirements of those projects.

Cynthia noted that at last week’s work session we discussed the Combined Water and Wastewater System Fund. There is more discussion scheduled for the March 18 work session. These discussions will include an analysis of past expenditures and revenue increases, especially in relation to rates, as well as updates on development trends. At the Board Retreat last year, Development Director Jack Hendrix presented capacity information the development on the north end of town. He will be providing an update, and staff will continue to focus on utilities throughout the budget process. We want to ensure that information is shared with the public to clarify the various costs associated with utilities.

Capital Improvement Sales Tax Fund

Projected Capital Improvement Sales Tax Projects	Status
Riverwalk & Trail (Engineering)	In Process
2 <sup>nd</sup> Creek Sidewalks (Engineering)	In Process
Downtown Streetscape Phase III	In Process
1st & Bridge Street Round-A-Bout (Engineering)	In Process

Capital Improvement Sales Tax	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Received
<b>Sales tax</b>	\$783,132	\$783,132	<b>\$196,112</b>	<b>25.0%</b>
<b>Reimbursements</b>	\$2,568,000	\$1,488,000	<b>\$215,000</b>	-
<b>All Revenues</b>	\$3,351,132	\$2,271,132	-	-

Budget includes a \$1,488,000 MoDOT reimbursement for Streetscape Phase III Construction.

Capital Improvement Sales Tax	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Expended
<b>All Expenditures</b>	\$4,217,875	\$2,827,917	<b>\$840,720</b>	<b>19.9%</b>

Current reimbursement request for Streetscape Phase III Construction expenses is approximately \$597,000. Expect full reimbursement by July 2025.

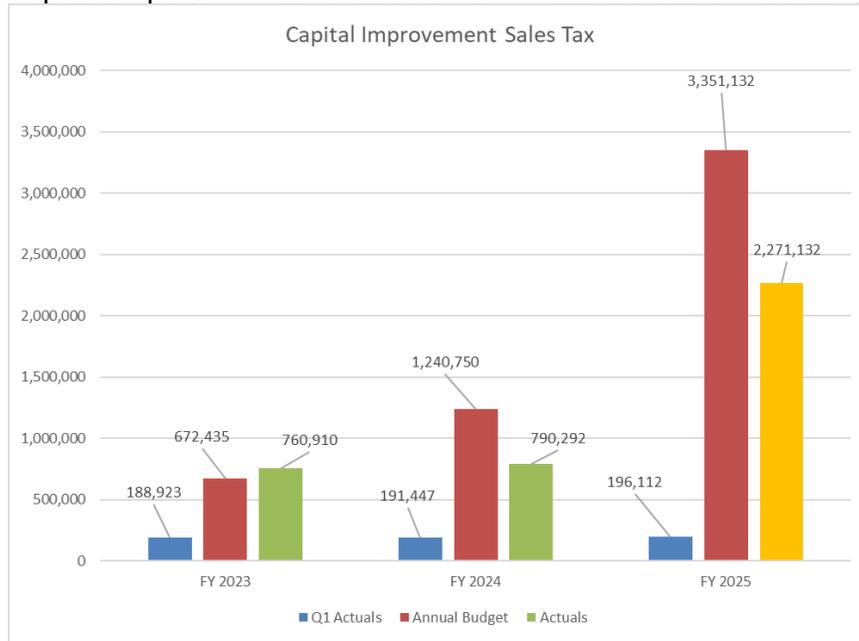
Cynthia noted that some funds do not have a reserve balance requirement, and the Capital Improvement Sales Taxes is one of those. We want to use those funds for those projects.

Alderman Hartman asked if the contractor for Streetscape Phase III is doing draws as needed.

Rick explained that we have been receiving invoices from them.

Chuck clarified that once we receive them we have been submitting their invoices to MARC for reimbursement. He added that we just recently submitted one for \$300,000

Capital Improvement Sales Tax Revenue – 3 Year Trend History



Transportation Sales Tax Fund

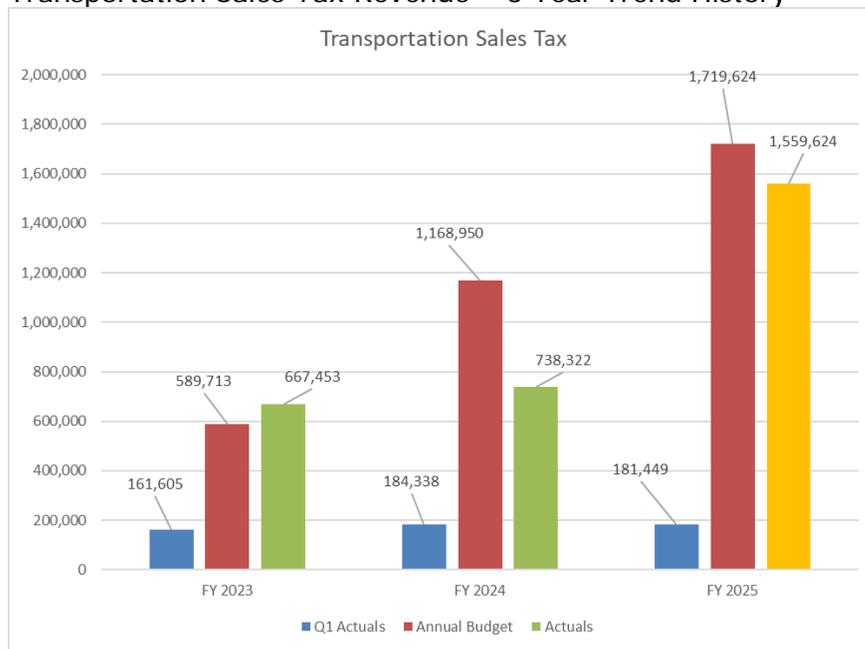
Projected Transportation Sales Tax Projects	Status
Annual Asphalt Overlay Program (Projects TBD)	In Process
Annual Sidewalk Replacement Program	In Process
Commercial Street Sidewalks (Construction)	In Process
1st & Bridge Street Round-A-Bout (Engineering)	In Process

Transportation Sales Tax	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Received
Sales tax	\$758,624	\$758,624	\$181,209	23.9%
Street & Curb Fees	\$1,000	\$1,000	\$240	24.0%
Reimbursements	\$960,000	\$800,000	-	-
Revenues	\$1,719,624	\$1,559,624	-	-

Budget includes a \$800,000 MARC reimbursement for Commercial Street Sidewalks.

Transportation Sales Tax	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Expended
Expenditures	\$1,652,000	\$1,652,000	\$59,497	3.6%

Transportation Sales Tax Revenue – 3 Year Trend History



Alderman Hartman noted that he knows we have the PCI index for streets. He asked if there is a way to create a system for potholes. When staff see a pothole, do we fix it based on report a concern. Is there a way we can track them better. He asked if there was a way to have a pothole index that shows how bad they are and where they are located.

Chuck explained that staff goes out to evaluate the streets and this involves some subjectivity. He noted that for the FY2026 budget he will be asking for a computerized model for PCI that is not very expensive and offers more objectivity. Chuck explained that staff typically fix potholes that are rated as bad and if they are not bad enough to fix, then they are not really an issue. Chuck said that he did not know of any program that addresses the potholes or indexes them. He explained that right now they are fixing the potholes with cold mix and will go back do a permanent fix when it is warmer.

Parks and Stormwater Sales Tax Fund

Projected Park and Stormwater Sales Tax Projects	Status
OK Railroad Trail - Phase I (Construction)	In Process
Dundee Road Stormwater Improvements (Engineering)	On Hold
Dundee Road Stormwater Improvements (Construction)	On Hold

Park & Stormwater Sales Tax	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Received
<b>Sales tax</b>	\$781,294	\$781,294	<b>\$196,156</b>	<b>25.1%</b>
<b>Reimbursements</b>	\$184,000	\$184,000	-	-
<b>Revenues</b>	\$965,294	\$965,294	-	-

The City, on average in the past year 3 years, receives 20.68% of park and stormwater sales tax annual revenue by the 1<sup>st</sup> quarter of the fiscal year.

Mayor Boley noted that a couple of years ago, there were major cleanouts done for stormwater. He asked if there any areas of concern that need cleaning this year.

Chuck explained that Cynthia had mentioned one near Forest Oaks, we need to check the Little Platte River for debris by Heritage Park. Staff from the street division have identified other areas that need cleaning before spring rains to help prevent any problems.

Rick noted that projects are not being undertaken right now to build the fund balance up in this fund. The Smith's Fork Complex project is expected in a couple of years, with engineering starting soon, and construction funded for 2028, which is a significant project.

Cynthia noted as we go through the budget process we will be discussing this fund and that project. As we watch projects around the area and as we have even seen with the construction at Emerald Ridge and improvement at Diamond Crest Park we have seen continual cost increases. We will need to evaluate the amount that we are looking at and that looks like. Staff will evaluate the funding and budget as they prepare for upcoming meetings.

Matt explained The engineering was planned for 2027, but discussions are underway to move it to 2026 due to cost concerns. We would like to be able to avoid delays.

OK Railroad Trail has a \$184,000 grant.

Park & Stormwater Sales Tax	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% Expended of Budget
<b>Expenditures</b>	\$1,081,000	\$570,000	<b>\$17,207</b>	<b>1.6%</b>

Debt Service Fund

Debt Service	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Received
<b>Revenues</b>	\$365,000	\$365,000	\$0	0.0%

Series 2018 and Series 2019 debt issuance

Debt Service	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% of Budget Expended
<b>Expenditures</b>	\$365,000	\$365,000	\$0	0.0%

General Obligation scheduled debt payments (for Series 2018 and Series 2019 issuances) have been paid in February 2025.

Sanitation Fund

Solid Waste Fund	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% Received of Budget
<b>Revenues</b>	\$971,205	\$971,205	\$241,988	24.9%

The City, on average in the past 3 years, receives **24.75%** of solid waste annual revenue by the 1<sup>st</sup> quarter of the fiscal year.

Solid Waste Fund	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% Expended of Budget
<b>Expenditures</b>	\$970,617	\$970,617	\$244,064	25.1%

The City also pays to participate in the Household Hazardous Waste collection program administered by MARC which is funded by the Solid Waste Fund.

Mayor Boley reminded everyone that the city wide garage sale has been posted (April 26). Household Hazardous Waste Event is Saturday, April 12, at Smithville High School from 8am – 12pm.

Chuck added that we are looking for volunteers to help at this event.

VERF (Vehicle and Equipment Replacement Fund)

VERF	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% Received of Budget
<b>Revenues</b>	\$469,000	\$469,000	\$0	0.0%

The VERF will receive the annual operational support in Q2 of 2024.

VERF	FY2025 Budgeted	FY2025 Projections	FY2025 YTD	% Expended of Budget
<b>Expenditures</b>	\$474,794	\$474,794	\$102,798	21.7%

The City is evaluating its leased vehicles and choosing to keep them longer rather than returning them, and trading between departments to align with department needs, resulting in cost savings.

The City is currently leasing 38 vehicles with Enterprise Fleet Management.

Rick noted that we are getting some pressure from Enterprise to upgrade vehicles for new ones when some of our vehicle only getting approximately 5,000 miles a year on them. We are telling them no, so we should be seeing some cost savings in the next couple of years. He explained that we have begun accommodating departments by swapping vehicle between departments. We recently swapped a pickup for an SUV between development and parks.

Alderman Hartman said that he was glad staff was keeping a close eye on this.

Cynthia noted that we have been able to use Enterprise's expertise to maximize our return on vehicles and trade them in earlier if we can get more for them at a similar cost. We want to focus on the cost to us and increase the return on the turnover value. We are learning more about this process and not letting them pressure us for constant turnover, which means higher rates.

Mayor Boley asked what the oldest leased vehicle was and if the City still owned any vehicles.

Rick said he believed the oldest leased vehicles were around three years old. The City does still own some vehicles that Enterprise cannot get like a boom truck.

Mayor Boley asked if we were getting a new police vehicle or if the one that was wrecked in the snow storm was being repaired.

Rick explained that we have identified one in Kansas City that is available we have our name on it.

### 3 Month Budget Review – Conclusion

#### Revenues

- *Property Tax*: Property tax is tracking to hit budget in FY2025.
- *Sales Tax*: Slight growth through Q1, which is likely somewhat driven by consumer inflation, but also growth in the local economy.
- *Use Tax*: Recognized growth through Q1 compared to previous year but anticipate FY 2025 actual to slow as the year progresses.
- *Interest Income*: Higher than budgeted revenue as rates remain high, anticipate a slight decline in rates in FY 2025.
- *Building Permits*: Increase in new residential and commercial permits resulting a positive outlook for FY 2025.

#### Expenditures

- *General Fund Operational Expenditures*: Although it is early in the year, expenditures are trending as budgeted.
- *Capital Budgets*: Projected capital budget spending is moderate in all funds this year. Staff will continue to monitor budgets for any potential change orders or project cost increases.

**3. Adjourn**

Alderman Hartman moved to adjourn. Alderman Russell seconded the motion.

Ayes – 6, Noes – 0, motion carries. Mayor Boley declared the Work Session adjourned at 6:57 p.m.

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Linda Drummond, City Clerk

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Damien Boley, Mayor